

BEFORE THE STATE BOARD OF EQUALIZATION
OF THE STATE OF CALIFORNIA

In the Matter of the Appeal of)
FIRST FEDERAL SAVINGS AND LOAN)
ASSOCIATION OF ALTADENA)

ORDER DENYING PETITION FOR REHEARING

Upon consideration of the petition for rehearing filed May 17, 1960, by First Federal Savings and Loan Association of Altadena in its appeal from the action of the Franchise Tax Board on protests to proposed assessment of additional franchise tax in the amounts of \$3,316.04 and \$592.30 for the income years 1949 and 1950, respectively, and from the action of the Franchise Tax Board in denying claims for refund of franchise tax in the amounts of \$271.35 and \$422.10 for the income years 1952 and 1953, respectively, the Board is of the opinion that none of the grounds for rehearing set forth in said petition constitutes cause for the granting thereof, and, accordingly, it is ordered that said petition be and the same is hereby denied, and that the order of the Board of April 20, 1960, be and the same is hereby affirmed.

Done at Sacramento, California, this 9th day of June, 1960, by the State Board of Equalization.

John W. Lynch, Chairman

Alan Cranston, Member

Richard Nevins, Member

_____, Member

_____, Member

ATTEST: Dixwell L. Pierce, Secretary